

Form No. HC/D/C-121.

**ORDER SHEET**  
**IN THE LAHORE HIGH COURT LAHORE**  
**JUDICIAL DEPARTMENT**

W.P.No.20957/2019.

Trust Investment Bank Ltd. Vs Federation of Pakistan etc.

S.No. Of order/ Proceeding	Date of order/ Proceeding	Order with signature of judge, and that of parties or counsel, where necessary.
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09.04.2019 Malik Zahid Hussain, Advocate for the petitioner.  
Mr. Afzal Bashir, Assistant Attorney General for Pakistan.

Learned counsel for the petitioner submits that before issuing the letter dated 15.01.2019, the compliance of provision as envisaged under Section 282-J of Repealed Companies Ordinance, 1984 has not complied with by the respondents which stipulates issuance of show cause notice and hearing before taking any punitive action against the defaulter; hence the action of respondents is illegal, unlawful, without any legal justification and un-sustainable in the eye of law.

2. Let Learned Law Officer be directed to procure report and parawise comments from the respondents so as to reach this Court within 10-days. The petitioner is directed to hand over copy of this petition to the learned Assistant Attorney General for filing report and parawise comments. Relist on 16.05.2019.

C.M. No.1 of 2019.

3. Dispensation sought for is allowed subject to all just and legal exceptions. C.M. stands disposed of.

ATTESTED

E. Zaher  
Copy: Section  
Lahore High Court, Lahore

CM No.2 of 2019.

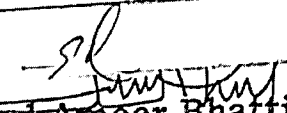
4. Subject to notice for aforesaid date, the operation of impugned order shall remain suspended, meanwhile and no action shall be taken against the petitioner on the basis of impugned notices/letters.

5. Copy Dasti.

~~Case No. 9242/19~~

Nadcom\*

True Copy  
In Case No. 128053  
9/4/19  
Examiner Copy Supply Section  
Lahore High Court, Lahore

  
(Muhammad Ameer Bhatti)  
Judge.

Examiner Copy Supply Section  
Authorized Under Article 87  
9/4/19

Sl. No. 128053  
Case No. ....  
Date of Presentation of Application 9/4/19  
Copy Fee .....  
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Date of Completion of Copy .....  
Date of Delivery of Copy .....

9/4/19

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BEFORE THE HON'BLE LAHORE HIGH COURT, LAHORE

26957

WRIT PETITIONER NO. .... OF 2019.

**Trust Investment Bank Limited,**  
Non-Banking Finance Company  
Incorporated under the Companies  
Ordinance, 1984, Having its registered  
Office at 6<sup>th</sup> floor, MM Tower, 28A/K,  
Gulberg-II, Lahore, Through its duly  
constituted Attorney namely  
*Through its director namely Mamoon ur Rasheed Qureshi (CNIC NO.91400-0376583-1)*  
..... PETITIONER

Versus

1. **Federation of Pakistan**  
Through Secretary Finance,  
Having office at G-8/1, Aiwan-Sanat  
Tijarat Road, Mauve Area,  
Islamabad
2. **Securities & Exchange Commission of Pakistan**  
Through its Chairman  
Having its office at State Life Building No. 2,  
Egerton Road,  
Lahore.
3. **Commissioner Securities & Exchange Commission of Pakistan**  
Having its office at State Life Building No. 2,  
4th Floor, North Wing, Wallace Road,  
I.I. Chundrigar Road,  
Karachi .....
4. **Pakistan Stock Exchange Limited**  
Through its Managing Director  
Having offices at Stock Exchange  
Building, Stock Exchange Road,  
Karachi
5. **RIZWAN UL HAQ, ADDITIONAL JOINT DIRECTOR.**  
Securities & Exchange Commission of Pakistan. NIC Building, Jinnah Avenue Blue Area.  
Islamabad.

**ATTESTED**  
Examiner  
Copy Supply Section  
10/10/2019

..... RESPONDENTS.