



Reference No. TIBL/RESTORATION/PSX DATED 24-07-2019

Hafiz Maqsood Munshi

Manager Companies & Securities Compliance. RAD
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT; RESTORATION OF TRADING OF SHARES OF TRIBL

1. That TIBL Filed Writ Petition No. 20957/2019, titled; **"Trust Investment Bank VS. Federation Of Pakistan and 4 others"** alongwith stay application (CM.NO.2of 2019) before the Hon'ble Lahore High Court and challenge the cancellation order, letter/notice for placement of TIBL in defaulted segment dated 18-012-2018 and notice/letter for suspension of trading of share dated 15-01-2019,
2. That the above mentioned Writ Petition came up for hearing before Mr. Justice Muhammad Ameer Bhatti on 09-04-2019 and after hearing , the Hon'ble judge while suspending the impugned order, notices letters in the following;
3. Subject to notice for aforesaid date, the operation of impugned order shall remains suspended, meanwhile and no action shall be taken against the petitioner on the basis of impugned notices/letters.

COPY OF WRIT PETITION NO. 20957/2019 ALONGWITH STAY APPLICATION & ORDER DATED 09-04-2019 IS ATTACHED HEREWITH

3. That unfortunately above mentioned writ petition was dismissed for non-prosecution on 25-06-2019, petitioner to safe guard his interest filed application (CM.No.7/2019) before the Hon'ble Lahore High Court in Writ Petition No.20957 of 2019 that said Civil Mis. No.7 of 2019 came up for hearing before Mr. Justice Sajid Mehmood sathhi on 17-06-2019 and Hon'ble judge was pleased to

TRUST INVESTMENT BANK LIMITED



MR QS



CONTINUATION SHEET

restore the restraint order dated 04-09-2019 passed in Writ Petition No.20957 of 2019 titled "Trust Investment Bank VS. Federation of Pakistan etc. in the following;

C.M.No.7/2019

This is an application for grant of interim relief.

2. Notice to respondents for the date already fixed i.e. 26-09-2019. In the meanwhile and subject to notice, interim relief already granted by this court vide order dated 09-04-2019 shall continue.

Resultantly, restraint order dated 04-09-2019 has been restored in its original position and letter Bearing No. PSX/N-796 Dated June, 2019 & PSX/N-847 Dated July 8, 2019 issued by PXS has become infructuous, *The TIBL bank is entitled to restoration of trading of shares according to PSX regulations.*

4. *That through this letter, It is requested to comply with the order of Hon'ble Lahore High Court in letter and spirit and complied with the mandated of law and provisions of Company Law, PSX Regulation and placed the TRIBL from defaulted segment to normal counter and also communicate this order to all the concerned in the interest of justice and equity. COPY OF STAY APPLICATION AND ORDER DATED 17-07-2019 ARE ATTACHED*

Waiting for your immediate compliance and early reply.

Mamoonur Rashid Qureshi
Mamoonur Rashid Qureshi
Director



(COPY THROUGH EMAIL ALREADY SENT)

Copy to.

1. Chairman SECP
2. Mr. Rizwan Ul Haq (Additional Joint Director)
3. Ms. Saima Arhar – Joint Director, SECP