



Trust Investment Bank Limited

Bid Letter

The Head –SAM
Trust Investment Bank Limited,
23-D/1-A, Gulberg III,
Lahore.

Dated: _____

Dear Sir,

Re: Bid for purchase of _____

I / We _____ CNIC # _____ hereby submit our bid for Rs. _____ + Tax @ 5 % total bid amounting Rs. _____ together with pay order /Cheque no. _____ dated _____ for vehicle _____ Registration No. _____ Model _____ color _____. Our bid is on the basis of this vehicle being “As is where is” and if our bid is accepted by you, we shall make payment of the balance amount within seven days from hereto. We shall not contest or protest on any point as we have already inspected the vehicle and information required by us has been gathered by us. We are aware that your bank has right to accept or reject our bids without assigning any reason what so ever.

Signature: _____

Name: _____

Address: _____

Contact # _____

Note:

- (I) Sold vehicles will be delivered to the successful bidders after 10 working days from the receipt of final payment in TIBL Bank accounts
- (II) Advance tax @ 5% has been imposed by the Federal Government on the auctioned value of the vehicles. This tax will be paid by the persons who purchase vehicles through auction process.
- (III) All the vehicles are for sale on “As is where is basis”.